



## HUBLINE BERHAD

Registration No. 197501001462 (23568-H)

(Incorporated in Malaysia)

**SUMMARY OF KEY MATTERS DISCUSSED DURING THE FORTY-EIGHTH ANNUAL GENERAL MEETING (“AGM”) OF HUBLINE BERHAD (“HUBLINE” OR THE “COMPANY”) CONDUCTED AT TRAINING ROOM, 4TH FLOOR, ABELL HOTEL, NO. 22 JALAN TUNKU ABDUL RAHMAN, 93100, KUCHING, SARAWAK, ON TUESDAY, 27<sup>TH</sup> FEBRUARY 2024 AT 11:00 A.M.**

### **Attendance of Directors and Company Secretary:**

Present at the AGM venue were the following Directors and Company Secretary:

Dato Richard Wee Liang Huat @ Richard Wee Liang Chiat	Non-Independent Executive Chairman
Mr. Dennis Ling Li Kuang	Non-Independent Group Managing Director
Ms. Katrina Ling Shiek Ngee	Non-Independent Group Executive Director
Mr. Peter Chin Mui Khiong	Senior Independent Non-Executive Director
Mr. Lai Lian Yee	Independent Non-Executive Director
Tuan Haji Ikhwan Bin Zaidel	Non-Independent Non-Executive Director
Madam Yeo Puay Huang	Company Secretary

### Absent with Apologies:

Mr. Bobby Lim Chye Huat, Independent Non-Executive Director.

**In Attendance:**

Present at the AGM venue were shareholders, corporate representatives and proxies as per the Summary of Attendance List which was being administered by the Company Secretary.

The following invitees were present as well at the AGM venue:

Mr. Hudson Chua Jain	Chief Executive Officer, Hubline Berhad
Mr. Chua Beng Cheng	Chief Financial Officer, Hubline Berhad
Mr. Bong Siet Fah	Chief Executive Officer, Hub Carrier Sdn Bhd

**1. Welcome Address by the Chairman**

Dato Richard Wee Liang Huat @ Richard Wee Liang Chiat (“the Chairman”) chaired the 48<sup>th</sup> AGM of the Company and welcomed all present at the AGM of the Company. He introduced the members of the Board of Directors to the members.

**2. Quorum for the Meeting**

The Chairman, having confirmed that the requisite quorum being present, called the Meeting to order at approximately 11:10 a.m.

**3. Voting By Way of Poll**

The Chairman briefed the members that pursuant to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice and put to vote at general meeting would be decided on a poll. He further informed that all the resolutions at the Meeting would be put to vote by poll using polling forms.

The Company has appointed Independent Scrutineer, Commercial Quest Sdn. Bhd. (Registration No. 199401025328 (311007-M)) to verify and validate the polling results. The polling process for voting on the resolutions would be conducted upon completion of the deliberation of all items to be transacted at the Meeting.

#### **4. Notice of Meeting**

The Notice convening the Meeting having been circulated within the prescribed period and there was a quorum for the Meeting. Thus, with the permission of the Meeting, it was taken as read.

#### **5. Audited Financial Statements and Reports**

The Chairman informed that the Audited Financial Statements for the financial year ended 30 September 2023 together with the Report of the Directors and Auditors thereon, were tabled at the Meeting for discussion only and were not required to be put forward for voting.

The Audited Statements of Accounts together with the Reports have been circulated to all members within the prescribed period.

#### **6. Any Other Business**

The Meeting noted that the Company had not received any notice for transaction of any other business.

The Meeting then proceeded to voting using polling forms.

#### **7. Polling Process**

The Company Secretary briefed the Meeting on the procedures for the conduct of voting using polling forms.

The Chairman informed that he has been appointed as proxy for several members and that he would vote in accordance with the instructions given.

Thereafter, the members proceed to vote on the various resolutions using polling forms provided by the share registrar.

#### **8. Declaration of Poll Voting Results**

After the Scrutineer had certified the polling results and passed the results to the Board of Directors, the Chairman called the Meeting to order the declaration of results.

Based on the polling results which have been verified and validated by the Scrutineer, the Chairman declared all the resolutions tabled at the Meeting, carried as follows:

**Resolution 1:**

**To re-elect Ms Katrina Ling Shiek Ngee who is retiring in accordance with Clause 18.2 of the Company's Constitution and is offering herself for re-election.**

Results on voting by poll, as verified by the Scrutineer:

VOTE IN FAVOUR			VOTE AGAINST		
No. of Shareholders	No. of Shares	%	No. of Shareholders	No. of Shares	%
28	1,991,491,401	99.9644	1	710,000	0.0356

Based on the poll result, the Chairman declared the motion as carried.

**Resolution 2:**

**To re-elect Mr Bobby Lim Chye Huat who is retiring in accordance with Clause 18.2 of the Company's Constitution and is offering himself for re-election.**

Results on voting by poll, as verified by the Scrutineer:

VOTE IN FAVOUR			VOTE AGAINST		
No. of Shareholders	No. of Shares	%	No. of Shareholders	No. of Shares	%
29	1,992,201,401	100	0	0	0

Based on the poll result, the Chairman declared the motion as carried.

**Resolution 3:**

**To approve Directors' fees of up to RM 1,000,000.00 for the financial year ending 30 September 2024.**

Results on voting by poll, as verified by the Scrutineer:

VOTE IN FAVOUR			VOTE AGAINST		
No. of Shareholders	No. of Shares	%	No. of Shareholders	No. of Shares	%
29	1,992,201,401	100	0	0	0

Based on the poll result, the Chairman declared the motion as carried.

#### **Resolution 4:**

**To re-appoint Messrs Crowe Malaysia PLT as Auditors of the Company and to hold office until the conclusion of the next Annual General Meeting and that the Directors be authorized to determine their remuneration.**

Results on voting by poll, as verified by the Scrutineer:

VOTE IN FAVOUR			VOTE AGAINST		
No. of Shareholders	No. of Shares	%	No. of Shareholders	No. of Shares	%
29	1,992,201,401	100	0	0	0

Based on the poll result, the Chairman declared the motion as carried.

#### **Resolution 5:**

**Authority to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016 ("the Act") and waiver of pre-emptive rights.**

**"THAT, subject always to the Act, the Constitution of the Company and the approvals of the relevant governmental/regulatory authorities, if applicable, the Directors be and are hereby empowered, pursuant to the Act, to issue and allot shares in the Company from time to time at such price and upon such terms and conditions and for such purposes and to such person or persons as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares issued pursuant to this Resolution does not exceed 10 percent (10%) of the total number of issued shares of the Company for the time being;**

**THAT pursuant to Section 85 of the Act to be read together with Clause 13.2 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally**

**to the existing issued shares arising from any issuance of new shares in the Company pursuant to Sections 75 and 76 of the Act;**

**AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad;**

**AND FURTHER THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company.”**

Results on voting by poll, as verified by the Scrutineer:

VOTE IN FAVOUR			VOTE AGAINST		
No. of Shareholders	No. of Shares	%	No. of Shareholders	No. of Shares	%
28	1,991,491,401	99.9644	1	710,000	0.0356

Based on the poll result, the Chairman declared the motion as carried.

## **9. Meeting Closure**

The Chairman announced that all resolutions as set out in the Notice of 48<sup>th</sup> AGM were duly passed by way of poll at the AGM.

There being no other business to be transacted, the Meeting concluded at approximately 11:45 a.m. and the Chairman thanked all present for their attendance.

Mr. Dennis Ling, Group Managing Director, thanked the Chairman for his chairmanship.