



HUBLINE BERHAD

Registration No. 197501001462 (23568-H)

(Incorporated in Malaysia)

MINUTES OF THE FORTY-EIGHTH ANNUAL GENERAL MEETING (“48TH AGM”) OF HUBLINE BERHAD (“HUBLINE” OR “THE COMPANY”) HELD AT TRAINING ROOM, 4TH FLOOR, ABELL HOTEL, NO. 22 JALAN TUNKU ABDUL RAHMAN, 93100, KUCHING, SARAWAK, ON TUESDAY, 27TH FEBRUARY 2024 AT 11:00 A.M.

PRESENT AT THE 48TH AGM VENUE:

DIRECTORS

Dato Richard Wee Liang Huat @ Richard Wee Liang Chiat	Non-Independent Executive Chairman
Mr. Dennis Ling Li Kuang	Non-Independent Group Managing Director
Ms. Katrina Ling Shiek Ngee	Non-Independent Group Executive Director
Mr. Peter Chin Mui Khiong	Senior Independent Non-Executive Director
Tuan Haji Ikhwan Bin Zaidel	Non-Independent Non-Executive Director
Mr. Lai Lian Yee	Independent Non-Executive Director
Absent With Apology : Mr Bobby Lim Chye Huat	Independent Non-Executive Director

IN ATTENDANCE :

Mr. Hudson Chua Jain	Chief Executive Officer of Hubline Berhad
Mr. Chua Beng Cheng	Chief Financial Officer of Hubline Berhad
Madam Yeo Puay Huang	Company Secretary
Ms. Michelle Chin	Auditor - Partner of Crowe Malaysia PLT
Mr Victor Lee	From Hubline Berhad
Mr Bong Siet Fah	From Hubline Carrier Sdn. Bhd.
Miss Lee Sheau Ling	From Commercial Quest Sdn. Bhd.
Miss Jane Ma	From Securities Services (Holdings) Sdn. Bhd.

MEMBERS :

Dato Richard Wee Liang Huat @ Richard Wee Liang Chiat
Tay Eng Tong
Ting Lian Siew @ Ting Lian Bo
Lim Ngo Mooy
Magdalene Chuo Zung-Ling
Liew Thian Shin @ Liew Thian Shen
Chua Yan Kah
Chuo Kuong Liong
Kho Hui Choo
Wong On Sing
Leong Woh Ging
Lim Kai Fong
Tan Hon Boon
Lee Hong Hai
Chai Shong Chiew
Yeo Puay Huang

PROXIES

Katrina Ling Shiek Ngee	proxy for AmSec Nominees (Tempatan) Sdn Bhd pledged securities Account for Katrina Ling Shiek Ngee
Katrina Ling Shiek Ngee	proxy for Kenanga Nominees (Tempatan) Sdn Bhd pledged securities account for Billion Power Sdn Bhd

Lau Swee Eng	proxy for Ta Nominees (Tempatan) Sdn Bhd pledged securities account for Lau Swee Eng
Lawrence Wong Dang Fong	proxy for Affin Hwang Nominees (Tempatan) Sdn Bhd pledged securities account for Focus Return Sdn Bhd
Lawrence Wong Dang Fong	proxy for TA Nominees (Tempatan) Sdn Bhd pledged securities account for Lanacove Sdn Bhd
Ling Li Kuang	proxy for Amsec Nominees (Tempatan) Sdn Bhd pledged securities account for Ling Li Kuang
Dato Richard Wee Liang Huat @ Richard Wee Liang Chiat	proxy for Kenanga Nominees Sdn Bhd pledged securities account for IBZ Corporation Sdn Bhd
Dato Richard Wee Liang Huat @ Richard Wee Liang Chiat	proxy for Affin Hwang Nominees (Tempatan) Sdn. Bhd. pledged securities account for BNDM Incorporated Holdings Sdn Bhd
Dato Richard Wee Liang Huat @ Richard Wee Liang Chiat	proxy for Owen Sim Liang Khui
Chairman	proxy for TA Nominees (Tempatan) Sdn Bhd pledged securities account for Billion Power Sdn Bhd
Chairman	proxy for TA Nominees (Tempatan) Sdn Bhd pledged securities Account for Annie Wong Chiew Siong

- **Welcome Address by the Chairman**

Dato Richard Wee Liang Huat @ Richard Wee Liang Chiat (“the Chairman”) chaired the 48th AGM of the Company and welcomed all present at the AGM of the Company. He introduced the members of the Board of Directors to the members.

- **Quorum for the Meeting**

The Chairman, having confirmed that the requisite quorum being present, called the Meeting to order at 11:10 a.m.

- **Voting By Way of Poll**

The Chairman briefed the members that pursuant to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice and put to vote at general meeting would be decided on a poll. He further informed that all the resolutions at the Meeting would be put to vote by poll using polling forms.

The Company has appointed Securities Services (Holdings) Sdn. Bhd. to act as Poll Administrator.

The Company has also appointed Independent Scrutineer, Commercial Quest Sdn. Bhd. (Registration No. 199401025328 (311007-M)) to verify and validate the polling results. The polling process for voting on the resolutions would be conducted upon completion of the deliberation of all items to be transacted at the Meeting.

- **Notice of Meeting**

The Notice convening the Meeting having been circulated within the prescribed period and there was a quorum for the Meeting. Thus, with the permission of the Meeting, it was taken as read.

The Chairman informed that as there was no legal requirement for a proposed resolution to be seconded, he would take the Meeting through each item on the Agenda. The polling process would be conducted upon completion of the deliberation of all items to be transacted at this meeting.

AS ORDINARY BUSINESS

1. TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2023 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

The Chairman tabled the Audited Financial Statements for the financial year ended 30 September 2023 together with the Reports of the Directors and Auditors thereon.

The Chairman explained this Agenda item is meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 does not require a formal approval of the members for the Audited Financial Statements. Hence, this Agenda item is not put forward for voting.

As there was no question raised from the members, the Chairman declared that the Audited Financial Statements for the financial year ended 30th September 2023 together with the reports of the Directors and Auditors thereon were duly received.

- 2. TO RE-ELECT MS KATRINA LING SHIEK NGEE WHO IS RETIRING IN ACCORDANCE WITH CLAUSE 18.2 OF THE COMPANY'S CONSTITUTION AND IS OFFERING HERSELF FOR RE-ELECTION**

No questions were raised for Agenda 2.

- 3. TO RE-ELECT MR BOBBY LIM CHYE HUAT WHO IS RETIRING IN ACCORDANCE WITH CLAUSE 18.2 OF THE COMPANY'S CONSTITUTION AND IS OFFERING HIMSELF FOR RE-ELECTION**

No questions were raised for Agenda 3.

- 4. TO APPROVE DIRECTORS' FEES OF RM1,000,000 FOR THE FINANCIAL YEAR ENDING 30 SEPTEMBER 2024**

No questions were raised for Agenda 4.

- 5. TO RE-APPOINT MESSRS CROWE MALAYSIA PLT AS AUDITORS OF THE COMPANY AND TO HOLD OFFICE UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING AND THAT THE DIRECTORS BE AUTHORIZED TO DETERMINE THEIR REMUNERATION**

No questions were raised for Agenda 5.

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass the following ordinary resolution :-

- 6. AUTHORITY TO ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016 ("THE ACT") AND WAIVER OF PRE-EMPTIVE RIGHTS**

No questions were raised for Agenda 6.

- 7. TO TRANSACT ANY OTHER ORDINARY BUSINESS OF WHICH DUE NOTICE SHALL HAVE BEEN GIVEN**

The Chairman sought confirmation from the Company Secretary whether the Company had received any notice for transaction of other business. The Company Secretary confirmed that the Company had not received any notice for transaction of any other business at the Meeting.

The Chairman then declared that the registration for attendance at the 48th AGM closed at 11:25 a.m. He informed that the whole polling process for the 48th AGM would be conducted in about 15 minutes.

8. POLLING PROCESS

The Company Secretary briefed the procedures for the conduct of poll voting. Each member/proxy was given a Poll Form during registration. Members and Proxies were reminded to sign their Poll Forms after they casted their votes.

9. ANNOUNCEMENT OF POLL RESULTS

At 11:40 a.m. the Chairman called the Meeting to order for the declaration of results. He read out the poll results which were validated by Commercial Quest Sdn. Bhd. (Company No. 3110070-M), the Independent Scrutineer appointed by the Company as follows:

RESOLUTION 1

TO RE-ELECT MS KATRINA LING SHIEK NGEE WHO IS RETIRING IN ACCORDNACE WITH CLAUSE 18.2 OF THE COMPANY'S CONSTITUTION AND IS OFFERING HERESELF FOR RE-ELECTION

The results of the poll for the Resolution 1 were as follows:

	No. Of Count	No. Of Shares	Percentage
Vote For	28	1,991,491,401	99.9643610
Vote Against	1	710,000	0.0356390
Grand Total	29	1,992,201,401	100.0000000

RESOLUTION 2

TO RE-ELECT MR BOBBY LIM CHYE HUAT WHO IS RETIRING IN ACCORDNACE WITH CLAUSE 18.2 OF THE COMPANY'S CONSTITUTION AND IS OFFERING HIMESELF FOR RE-ELECTION

The results of the poll for the Resolution 2 were as follows:

	No. Of Count	No. Of Shares	Percentage
Vote For	29	1,992,201,401	100.0000000
Vote Against	0	0	0.0000000
Grand Total	29	1,992,201,401	100.0000000

RESOLUTION 3**TO APPROVE DIRECTORS' FEES OF RM1,000,000 FOR THE FINANCIAL YEAR ENDING 30 SEPTEMBER 2024**

The results of the poll for the Resolution 3 were as follows:

	No. Of Count	No. Of Shares	Percentage
Vote For	29	1,992,201,401	100.0000000
Vote Against	0	0	0.0000000
Grand Total	29	1,992,201,401	100.0000000

RESOLUTION 4**TO RE-APPOINT MESSRS CROWE MALAYSIA PLT AS AUDITORS OF THE COMPANY AND TO HOLD OFFICE UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING AND THAT THE DIRECTORS BE AUTHORIZED TO DETERMINE THEIR REMUNERATION**

The results of the poll for the Resolution 4 were as follows:

	No. Of Count	No. Of Shares	Percentage
Vote For	29	1,992,201,401	100.0000000
Vote Against	0	0	0.0000000
Grand Total	29	1,992,201,401	100.0000000

RESOLUTION 5**AUTHORITY TO ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016 (“THE ACT”) AND WAIVER OF PRE-EMPTIVE RIGHTS**

The results of the poll for the Resolution 5 were as follows:

	No. Of Count	No. Of Shares	Percentage
Vote For	28	1,991,491,401	99.9643610
Vote Against	1	710,000	0.0356390
Grand Total	29	1,992,201,401	100.0000000

The Chairman informed that based on the poll results, he declared Resolutions 1 to 5 were duly carried.

10. CLOSURE OF MEETING

There being no other business to be transacted, the Chairman declared the meeting closed at 11:45 a.m. and thanked all attendees present at the 48th Annual General Meeting. Mr Dennis Ling proposed a vote of thanks to the Chairman.

CONFIRMED TRUE RECORD**CHAIRMAN OF THE MEETING**