

# HUBLINE BERHAD

REGISTRATION NO. 197501001462 (23568-H)

## NOTICE OF 49TH ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the Forty-Ninth Annual General Meeting of Hubline Berhad ("Hubline") or ("the Company") will be held at Abell Hotel, 4th Floor, No. 22 Jalan Tunku Abdul Rahman, 93100 Kuching, Sarawak, on Thursday, 27th February 2025 at 11:00 a.m. for the following purposes :-

### A G E N D A

#### As Ordinary Business

1. To receive the Audited Financial Statements for the financial year ended 30 September, 2024 together with the Report of the Directors and Auditors thereon.
2. To re-elect Dr Rosmina Binti Ahmad Bustami who is retiring in accordance with Clause 18.9 of the Company's Constitution and is offering herself for re-election. **Resolution 1**
3. To re-elect Dato Richard Wee Liang Huat @ Richard Wee Liang Chiat who is retiring in accordance with Clause 18.2 of the Company's Constitution and is offering himself for re-election. **Resolution 2**
4. To re-elect Mr Ling Li Kuang who is retiring in accordance with Clause 18.2 of the Company's Constitution and is offering himself for re-election. **Resolution 3**
5. To re-elect Mr Bobby Lim Chye Huat @ Lim Chye Huat who is retiring in accordance with Clause 18.2 of the Company's Constitution and is offering himself for re-election. **Resolution 4**
6. To approve Directors' fees of RM 900,000 for the financial year ending 30 September 2025. **Resolution 5**
7. To re-appoint Messrs Crowe Malaysia PLT as Auditors of the Company and to hold office until the conclusion of the next Annual General Meeting and that the Directors be authorized to determine their remuneration. **Resolution 6**

#### As Special Business

8. To consider and, if thought fit, to pass the following ordinary resolution : **Resolution 7**  
Authority to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016 ("the Act") and waiver of pre-emptive rights  
"THAT, subject always to the Act, the Constitution of the Company and the approvals of the relevant governmental/regulatory authorities, if applicable, the Directors be and are hereby empowered, pursuant to the Act, to issue and allot shares in the Company from time to time at such price and upon such terms and conditions and for such purposes and to such person or persons as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares issued pursuant to this Resolution does not exceed 10 percent (10%) of the total number of issued shares of the Company for the time being;  
THAT pursuant to Section 85 of the Act to be read together with Clause 13.2 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares in the Company pursuant to Sections 75 and 76 of the Act;  
AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad;  
AND FURTHER THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company."
9. To transact any other business of which due notice shall have been given.

#### BY ORDER OF THE BOARD,

Secretary  
Yeo Puay Huang  
SSM Practice No. 202008000727  
LS 0000577

Dated: 24 January 2025

#### Notes:

1. Only Depositors whose names appear in the General Meeting Record of Depositors as at 20th February 2025 be regarded as Members and shall be entitled to attend, speak and vote at the Forty-Ninth Annual General Meeting.
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote in his/her place. A proxy need not be a member of the Company. Where a holder appoints two or more proxies, he/she shall specify the proportion of his/her shareholdings to be represented by each proxy.
3. Where a member of the Company is an exempt authorized nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (omnibus account), there is no limit to the number of proxies which the exempt authorized nominee may appoint in respect of each omnibus account it holds.
4. A corporation which is a member may by resolution of its directors authorise such person as it thinks fit to act as its representative at the meeting pursuant to Section 333 of the Companies Act 2016.
5. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his/her attorney, and the person so appointed may attend and vote at the meeting at which the appointer is entitled to vote.
6. The instrument appointing a proxy or representative must be deposited at the registered office, WISMA HUBLINE, Lease 3815, (Lot 10914), Section 64, KTLD, Jalan Datuk Abang Abdul Rahim, 93450 Kuching, Sarawak, not less than forty-eight (48) hours before the time for holding the meeting.

#### EXPLANATORY NOTES TO ORDINARY BUSINESS:

The Audited Financial Statements are for discussion only as they do not require shareholders' approval pursuant to Section 340(1) of the Companies Act 2016. Hence, this Agenda item will not be put for voting.

#### Explanatory Notes To Special Business:

##### 1. Ordinary Resolution

Authority to allot shares pursuant to Section 75 and Section 76 of the Companies Act 2016 and waiver of pre-emptive rights

The Proposed Resolution 7, if passed, will give authority to the Directors of the Company, from the date of the above Annual General Meeting, to issue and allot shares to such persons in their absolute discretion without convening a general meeting provided the aggregate number of shares issued does not exceed 10% of the issued share capital of the Company for the time being. This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next Annual General Meeting of the Company.

As at the date of this Notice, no new shares in the Company were issued pursuant to the mandate granted to the Directors at the Forty-Eighth Annual General Meeting held on 27th February 2024 and which will lapse at the conclusion of the Forty-Ninth Annual General Meeting to be held on 27th February 2025. Hence, there is no fund raised.

The General Mandate sought will enable the Directors of the Company to issue and allot shares, including but not limited to further placing of shares, for purposes of funding investment(s), repayment of borrowings, working capital and/or acquisition(s).

Pursuant to Section 85 of the Companies Act 2016 be read together with Clause 13.2 of the Company's Constitution, shareholders have pre-emptive rights to be offered any new shares in the Company which rank equally to the existing issued shares in the Company or other convertible securities. Thus, a waiver is required.

#### Statement Accompanying Notice of Annual General Meeting

Further details of the Directors standing for re-election are set out in the Directors' Profiles Section of the Annual Report.